September 9, 2014

The Honorable Mark Leno, Chairman The Joint Legislative Budget Committee 1020 N Street, Room 553 Sacramento, CA 95814

Mr. Michael Cohen, Director Department of Finance 915 L Street Sacramento, CA 95814

Dear Senator Leno and Mr. Cohen:

Attached is my August report on the time it is taking to process various business filings, in accordance with the Budget Act of 2014 (Chapter 25, Statutes of 2014). You can find previous reports posted on my website at www.sos.ca.gov/admin/reports/bus-filing-processing-time-report.htm. If you have any questions about this report, please feel free to contact me at (916) 653-7244 or have your staff contact my Deputy Secretary of State for Legislation, Bart Broome, at (916) 653-6774.

Sincerely,

Debra Bowen Secretary of State

Attachment

cc: Ms. Diane Boyer-Vine, Legislative Counsel

khea Bowen

Secretary of State's Report to Department of Finance and Joint Legislative Budget Committee

The Business Programs Division Backlogs Finance Letter was approved and incorporated into the Budget Act of 2014 (Chapter 25, Statutes of 2014). The Secretary of State is reporting on the 15th of each month to the Department of Finance and the Joint Legislative Budget Committee (JLBC) on the processing time for business filings.

This is the report for August 2014 and covers the period of August 1, 2014, through August 31, 2014.

Document Processing	Business Entities	Statements of Information
Processing Times as of August 1, 2014	4 days	3 days
Processing Times as of August 31, 2014	4 days	2 days
Average Processing Times	4 days	3 days

Document Processing	Business Entities	Statements of Information	Total
Documents in Processing as of August 1, 2014	4,494	4,853	9,347
Documents Received during This Reporting Period	30,170	40,969	71,139
Documents Processed during This Reporting Period*	30,777	41,884	72,661
Documents Awaiting Processing as of August 31, 2014	3,887	3,938	7,825
Documents Received since May 1, 2013	561,041	708,114	1,269,155
Documents Processed since May 1, 2013	582,817	776,027	1,358,844
Preclear/Expedites Processed during This Reporting Period	2,614	122	2,736
Preclear/Expedites Processed since May 1, 2013	58,849	3,678	62,527

Staffing	Permanent	Limited Term	Total
BPD FY 2013/14 Authorized Positions	273.1	52.0	325.1
Filled Positions as of August 31, 2014	256.6	39.0	295.6
Vacant Positions as of August 31, 2014	16.5	13.0	29.5
Estimated Average Vacancy Rate for this Reporting Period	6%	25%	9%

Staffing	Total
Number of Temporary Workers	104
Hours Worked by Temporary Workers during This Reporting Period	10,613
Temporary Hours Worked since May 1, 2013	179,241
Overtime Hours Worked during This Reporting Period	683
Overtime Hours Worked since May 1, 2013	38,666

^{*} Documents Processed includes Preclear/Expedite requests.

The processing times shown for the first and final day of the reporting period are snapshots in time. Throughout the month, the processing times fluctuate daily depending on the number of documents received each day (some days have higher volumes than others) and the number of documents processed. All days are reported in business days.